

**Agreement**  
**between**  
**the Government of the Czech Republic**  
**and**  
**the Government of the Republic of Iraq**  
**on Economic Cooperation and Trade Promotion**

The Government of the Czech Republic and the Government of the Republic of Iraq (hereinafter referred to as the Contracting Parties);

Desiring to expand and develop the economic and commercial exchange between the two countries on the basis of equality and mutual benefit,

have agreed as follows:

**ARTICLE 1**

The Contracting Parties shall take all the necessary measures to encourage the economic and trade cooperation between the two countries within the framework of this Agreement, in accordance with the legislations in force in both countries. This cooperation shall cover the economic activities of mutual interest of the ministries, bodies, institutions, directorates, organizations and companies in both countries.

**ARTICLE 2**

The Contracting Parties, in accordance with laws and regulations in force in their countries, shall take the necessary measures to encourage and facilitate the organization and participation in international and permanent fairs as well as specialized exhibitions organized in both countries.

### **ARTICLE 3**

1. The Contracting Parties shall work to develop the commercial exchange and mutual economic cooperation, particularly in the fields of industry, minerals, oil manufacturing, electricity, agriculture, construction, housing, finance, planning, science and technology, transport, communication, medical equipment and environmental technologies.
2. The competent institutions and relevant specialized bodies of both countries may, in case of mutual interest, conclude particular arrangements, in compliance with this Agreement, in the fields mentioned in paragraph 1 of this Article.

### **ARTICLE 4**

The Contracting Parties shall encourage the mutual cooperation between the Chambers of Commerce and Industry, institutions, companies, organizations and unions concerned with different economic activities, especially those belonging to the private sector as well as providing all the possible support to develop the commercial exchange and encourage the investment in accordance with laws and regulations in force in both countries.

### **ARTICLE 5**

The Contracting Parties shall exchange their points of view in terms of economic issues concerning World Trade Organization and multilateral world negotiations of mutual interest of both countries.

### **ARTICLE 6**

1. For the purpose of pursuing the implementation of this Agreement, the Contracting Parties shall agree to establish Czech-Iraqi Joint Committee for Economic Cooperation on the deputy ministers' level comprised of relevant representatives of the Contracting Parties.
2. When necessary, the Joint Committee may set up temporary working groups and sub-committees to discuss specific topics of mutual interest.
3. The meetings of the Joint Committee shall take place annually alternately in the capital of both countries. The Co-chairmen shall agree on the agenda in a period not less than one month before the meetings of the Joint Committee.

4. The Joint Committee, in accordance with laws and regulations in force in both countries , shall undertake the following activities:
  - a) Exchanging the information and points of view in terms of the general economic topics in both countries.
  - b) Acknowledging the suitable measures and the abilities to enhance the bilateral economic cooperation.
  - c) Encouraging the economic cooperation between the natural and legal persons in both countries, especially between the small and medium enterprises.
  - d) Developing the cooperation in the fields of different investment activities in both countries.

#### **ARTICLE 7**

Any disputes arising from the implementation of this agreement during a period of its validity shall be settled amicably through the Joint Committee.

#### **ARTICLE 8**

Cooperation between the Parties will proceed in accordance with the international obligations of the Parties, including obligations ensuing from international treaties concluded by the European Union or between the European Union and the member states of the European Union, on one side, and the Republic of Iraq, on the other. This Agreement shall apply without prejudice to the rights and obligations of the Parties arising from their membership in international organizations, including the Czech Republic rights and obligations arising from its membership in the European Union.

#### **ARTICLE 9**

1. Any amendment on this Agreement, in any way, shall be taken by the Contracting Parties in written form in terms of the conditions for entry into force as provided in Article 10 of this Agreement.

2. Any amendment on this Agreement shall be taken without prejudice to the validity of the obligations and rights arising from this Agreement before entry of these amendments or changes into force.

#### ARTICLE 10

This agreement shall enter into force on the date of the latter notification in which the Contracting Parties notify each other of the completion of the internal procedures required in accordance with the laws and regulations in force in both countries. This agreement shall remain valid for the period of five years, and shall be automatically renewed for the same period unless any of the Contracting Party notifies the other in written form of its intention to terminate it, six months prior to the expiry of the five years period.

Done and signed in Prague on Oct 11, 2012 in two originals in Czech, Arabic and English languages, all texts being equally authentic. In case of divergence in interpretation of its provisions, the English text shall prevail.

For the Government of  
the Czech Republic

Martin Kuba  
Minister of Industry and Trade

For the Government of  
the Republic of Iraq

Khairullah Hasan Babakr  
Minister of Trade